NEWS RELEASE	**Contact:**
FOR IMMEDIATE RELEASE	New Concept Energy Inc. Investor Relations Gene Bertcher, (800) 400-6407 **info@newconceptenergy.com**

New Concept Energy, Inc. Reports First Quarter 2026 Results

Dallas (May 7, 2026) – New Concept Energy, Inc. (NYSE American: GBR), (the "Company" or "NCE") a Dallas-based company, today reported Results of Operations for the first quarter ended March 31, 2026.

The Company reported a net loss from continuing operations of ($14,000) for three months ended March 31, 2026, as compared to a net loss of ($20,000) for the similar period in 2025.

For the three months ended March 31,2026 the Company had revenue of $39,000 including $26,000 for rental income and $13,000 in management fees. For the three months ended March 31,2025 the Company had revenue of $38,000 including $26,000 for rental income and $12,000 in management fees.

For the three months ended March 31, 2026, corporate general & administrative expenses were $77,000 as compared to $89,000 for the comparable period in 2025.

About New Concept Energy, Inc.

New Concept Energy, Inc. is a Dallas-based company which owns real estate in West Virginia and provides management services for a third-party oil and gas company. For more information, visit the Company's website at www.newconceptenergy.com.

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NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS
(amounts in thousands)

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Assets		
Current assets		
Cash and cash equivalents	$ 318	$ 383
Other current assets	62	13
Total current assets	380	396
Property and equipment, net of depreciation		
Land, buildings and equipment	619	622
Note and interest receivable - related party		
Note receivable	3,542	3,542
Interest receivable	-	-
	3,542	3,542
Total assets	$ 4,541	$ 4,560

NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS - CONTINUED
(dollars in thousands, except per share value amounts)

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable (including $8 due to related parties in 2026 and 2025)	$ 25	$ 26
Accrued expenses	39	43
Total current liabilities	64	69
Stockholders' equity		
Preferred stock, Series B, $10 par value; authorized 100,000 shares, 1 issued and outstanding at March 31, 2026 and December 31, 2025	1	1
Common stock, $.01 par value; authorized, 100,000,000 shares; issued and outstanding, 5,131,934 shares at March 31, 2026 and December 31, 2025	51	51
Additional paid-in capital	63,579	63,579
Accumulated deficit	(59,154)	(59,140)
Total stockholders' equity	4,477	4,491
Total liabilities and stockholders' equity	$ 4,541	$ 4,560

NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(amounts in thousands, except per share data)

	Three Months ended March 31,	
	2026	**2025**
	(Unaudited)	**(Unaudited)**
Revenue		
Rent	$ 26	$ 26
Management fees	13	12
Total Revenues	39	38
Operating Expenses		
Operating expenses	13	12
Corporate general and administrative	77	89
Total Operating Expenses	90	101
Loss from operations	(51)	(63)
Other Income		
Interest income ($34 and $39 from related parties in 2026 and 2025)	37	43
Total Other Income	37	43
Net income (loss) applicable to common shares	$ (14)	$ (20)
Net income (loss) per common share-basic and diluted	$ (0.01)	$ (0.01)
Weighted average common and equivalent shares outstanding - basic and diluted	5,132	5,132